



# CATHEDRAL *of* CHRIST THE KING

*To Know, Love and Serve as Jesus Did*

**ANNUAL FINANCIAL REPORT**  
FISCAL YEAR ENDED  
JUNE 30, 2011



# OUR DUTY TO THE CTK PARISH FAMILY

In keeping with the spirit of the People of God as expressed by the Second Vatican Council and in accord with the norms of the 1983 Code of Canon Law (cc. 537, 1280), in the administration of temporal goods of the parish, Canon 532 defines the role of the Pastor as the authoritative representative of the parish:



*"The pastor represents the parish in all juridic affairs in accord with the norm of law; he is to see to it that the goods of the parish are administered in accord with the norms of Canons 1281-1288." Canon 1287 § 2 states "Administrators are to render an account to the faithful concerning the goods offered by the faithful to The Church according to norms to be determined by particular law."*

Canon 537 establishes the Parish Finance Council as a mandated body having an advisory and consultative role with the Pastor:

*"Each parish is to have a finance council which is regulated by universal law as well as by norms issued by the diocesan bishop; in this council the Christian faithful, selected according to the same norms, aid the pastor in the administration of parish goods with due regard for the prescription of Canon 532." The CTK Parish Finance Council is a consultative body of lay persons established to advise the Pastor in matters pertaining to the financial affairs of the parish. The authority of the Pastor is not diminished by the establishment of the Parish Finance Council. The relationship between the Pastor and the council is one of support and collaboration.*



## Our History & Leadership

### Milestones

- 1937 - Groundbreaking for Church and School
- 1939 - Architectural Record chose the Cathedral as "the most beautiful building in Atlanta"
- 1956 - The Diocese of Atlanta was created. CTK becomes the Cathedral of the Diocese
- 1962 - Hyland Center was completed
- 1964 - Mass celebrated in English rather than Latin for the first time
- 1972 - Raffati Organ with 3,000 pipes is installed
- 2000 - Parish Center addition
- 2007 - Christ the King School designated as a National Blue Ribbon School
- 2010 - Green space and meditation area completed

### Our Pastors

- |                            |                            |
|----------------------------|----------------------------|
| 1936 - Monsignor Moylan    | 1972 - Monsignor McDonough |
| 1945 - Monsignor Cassidy   | 1987 - Father Kieran       |
| 1964 - Monsignor McDonough | 1990 - Monsignor Kenny     |
| 1966 - Monsignor Bernardin | 2009 - Reverend McNamee    |
| 1968 - Monsignor Stapleton |                            |

## Finance and Business Staff

Fr. Frank McNamee, Pastor  
Mrs. Sharon Connelly, Business Manager  
Ms. Deanna Franco, Controller

## Parish Finance Council

Mr. Jim Arnett	Mr. Dan McDevitt
Mr. Vic Corrigan	Ms. Charlene McNabb
Mr. Doug Eidson	Mr. Craig Mullins (Secy.)
Mr. Ed Fisher (Chair)	Mr. Kieran Quinn
Mr. Jim Fitzgibbon	Mr. Harold Seitz
Mr. Sam Fraundorf	Mr. David Withers
Mr. Michael Heekin	

Graphic Design By CTK Parishioner  
Katie Crais



# CATHEDRAL *of* CHRIST THE KING

*To Know, Love and Serve as Jesus Did*

Dear Christ the King Family,

I am pleased to present you with our 2011 Annual Report for Christ the King parish. Many people have worked diligently to gather and organize these results, and I especially thank the Finance Council for their hard work in helping me compile these figures.

This report is an accounting of how your financial gifts are being used. It is my pledge to you that every dollar contributed is being wisely used to fulfill our mission statement "To Know, Love and Serve as Jesus Did." Financially, we are holding our own, cutting expenses in whatever way we can, but continuing the ministries and outreach programs needed to serve our parishioners and those who need our help.

As you read this report, you will become very aware of the importance of involvement – offering your time, talent and financial resources to the Cathedral parish. I am blessed to be the pastor of a parish where so many take this commitment seriously. With more than 100 ministries, the Cathedral parish is thriving, thanks to the involvement of its parishioners in all areas.

As we begin a new fiscal year, I thank you for your commitment to the Cathedral and the works, both near and far, that are accomplished through your generosity in the name of Christ, our King.



May God bless you always,

Reverend Francis G. McNamee  
Pastor

# STATEMENT OF ACTIVITIES DESCRIPTIONS

## Income

\$ 5.7 Million



The Cathedral's financial success and independence is supported largely by the generous commitment of our 4,379 registered families. Our offertory receipts provide over **85%** of our annual operating budget. The balance of our income is generated through investing income, fees charged for the use of our facilities, and payments by attendees at our events and ministry gatherings.

## Expenses

### The Cathedral Church

\$ 3.0 Million

Almost **50%** of our total income is allocated toward those annual expenses required to support the Cathedral Church.

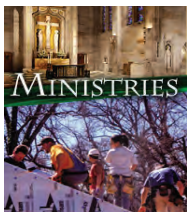
In our definition, the Cathedral Church is the church buildings and grounds and the personnel and support necessary to operate our physical plant and programs. It is the place where we attend Mass, celebrate the Sacraments, and pray. The total expenditures pay for the clergy, the music and liturgy, the facility maintenance/utilities/insurance, and administration.

Each day, the Cathedral Church stands as a guiding light. It is, with its strong Catholic presence, a symbol of inspiration and hope for us all.



### The Cathedral Ministries

\$ 1.3 Million



Approximately **25%** of our total income supports the Cathedral Ministries; encouraging them to continue serving others in need, teaching the word of Jesus Christ, and passing on our ideals of love and service to our youth.

### The Wider Catholic Church

\$ 1.2 Million



Approximately **25%** of our total income is given to the Wider Catholic Church to strengthen the overall Catholic Community.

We reach out to support the ministries and good works coordinated by the Archdiocese of Atlanta.

These include vocations to the priesthood, Catholic Charities, Catholic Social Services, Catholic school education, and mission development.





# STATEMENT OF ACTIVITIES

Modified Accrual Basis (unaudited) Fiscal period July 1 – June 30

	2010	2011	% Change
<b>Income</b>			
Offertory	\$4,437,015	\$4,879,506	10%
Endowment income	480,241	397,581	-17%
Recreation and ministry program fees	335,053	329,404	-2%
Other	17,603	33,380	90%
Donations and gifts	20,941	16,832	-20%
<b>Total Income</b>	<b>5,290,853</b>	<b>5,656,703</b>	<b>7%</b>
<b>Expenses</b>			
<b>The Cathedral Church</b>			
<b>Facilities</b>			
Janitorial and maintenance	257,949	295,119	14%
Utilities- E/G/W, trash, cable	236,941	258,702	9%
Capital improvements & replacements	99,139	225,729	128%
Other facility expenses	145,112	157,567	9%
Property & liability insurance	122,507	137,513	12%
Building maintenance & repairs	84,210	81,664	-3%
<b>Sub-total</b>	<b>945,858</b>	<b>1,156,294</b>	<b>22%</b>
<b>Clergy</b>			
Housekeeping & rectory	228,971	238,722	4%
Salaries & benefits	188,398	181,523	-4%
<b>Sub-total</b>	<b>417,369</b>	<b>420,246</b>	<b>1%</b>
<b>Music and Liturgy</b>			
<b>Sub-total</b>	<b>440,198</b>	<b>521,057</b>	<b>18%</b>
<b>Administration</b>			
Salary & benefits	414,329	525,345	27%
Other	184,668	176,414	-4%
Stewardship & development	90,364	122,940	36%
Information Technology	63,126	86,233	37%
<b>Sub-total</b>	<b>752,487</b>	<b>910,932</b>	<b>21%</b>
<b>Total The Cathedral Church</b>	<b>2,555,912</b>	<b>3,008,529</b>	<b>18%</b>
<b>The Cathedral Ministries</b>			
Pastoral care/outreach	272,167	256,473	-6%
Adult education/evangelization	260,805	248,756	-5%
Youth life teen	186,224	173,679	-7%
Hispanic - religious education	236,605	248,591	5%
Children & family-religious education	215,527	218,525	1%
Fellowship & recreation	85,171	105,175	23%
<b>Total The Cathedral Ministries</b>	<b>1,256,499</b>	<b>1,251,199</b>	<b>0%</b>
<b>The Wider Catholic Church</b>			
<b>Support of Archdiocesan Activities</b>			
Education	464,084	583,161	26%
Pastoral	317,531	238,566	-25%
Administrative support	293,106	212,058	-28%
Social services	73,276	53,015	-28%
Other	73,276	53,015	-28%
Continuing care facility	24,425	26,507	9%
<b>Total Support of Archdiocesan Activities</b>	<b>1,245,698</b>	<b>1,166,321</b>	<b>-6%</b>
Catholic newspaper-GA Bulletin	61,566	51,985	-16%
<b>Total The Wider Catholic Church</b>	<b>1,307,264</b>	<b>1,218,306</b>	<b>-7%</b>
<b>Total Expense</b>	<b>5,119,675</b>	<b>5,478,034</b>	<b>4%</b>
<b>Increase (decrease) in Net Assets</b>	<b>\$171,178</b>	<b>\$178,669</b>	

## NOTES

Continued parishioner generosity, the addition of 684 parishioner families, and the growing number of online giving transactions kept income growing.

Several necessary projects took place including the remodeling of the Sacristy, Hyland Center baths, Deacons' office, Flower Guild room, reconfiguration of Administration offices and the addition of campus directional signage. We also added to our maintenance staff and outside service providers. Utilities increased due to City of Atlanta water rate hikes and extreme seasonal weather.

Music and Liturgy increased due to cost re-allocation and the addition of one new musician.

We added 3 staff positions: Director of Communications, Events Coordinator, and Sacramental Records.

Director of Development position added. Continuing upgrades to our systems including our website.

In addition to our normal recreation activities, we now provide Enrichment programs including summer camps.

All Parish and School assessments are allocated as determined by the Archdiocese of Atlanta.

# BALANCE SHEET

Modified Accrual Basis (unaudited) Period ended June 30

	<u>2010</u>	<u>2011</u>
<b>ASSETS</b>		
<b>Cash &amp; Savings</b>		
Cash & Savings - Operating	\$961,891	\$1,133,884
Cash & Savings - Greenspace	1,338,358	6,205
<b>Total Cash &amp; Savings</b>	<u>2,300,249</u>	<u>1,140,089</u>
<b>Due from Christ the King School</b>	62,362	58,498
<b>Land, building &amp; equipment</b>	22,754,485	22,741,515
<b><u>Cathedral Fund-Planned Giving &amp; Donations</u></b> <i>(see separate Statement of Activities)</i>		
Cash & Savings - Cathedral Fund	1,307,006	862,545
Land-Greenspace intitial advance	1,000,000	1,000,000
North GA Foundation Endowment	0	1,060,184
<b>Sub-total Cathedral Fund Assets</b>	<u>2,307,006</u>	<u>2,922,729</u>
<b>TOTAL ASSETS</b>	<b><u>\$27,424,102</u></b>	<b><u>\$26,862,831</u></b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Liabilities</b>		
Employee benefits payable	\$78,501	\$88,478
Second collections payable	9,082	22,512
Donations for specific use	289,453	257,428
Greenspace - Archdiocese loan	1,597,330	432,329
<b>Total Liabilities</b>	<u>1,974,366</u>	<u>800,747</u>
<b>Net Assets</b>		
Unrestricted Net Assets	21,980,630	22,159,299
Cathedral Fund	2,307,005	2,922,729
Greenspace Capital Campaign	1,162,101	980,056
<b>Total Net Assets</b>	<u>25,449,736</u>	<u>26,062,084</u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$27,424,102</u></b>	<b><u>\$26,862,831</u></b>

Our balance sheet declined slightly this year, primarily due to funding the Green Space initiative. We completed the development of the Green Space and held a dedication ceremony in October. The project came in on budget at \$5.0 million. We have substantially paid down the ArchD loan, and will collect the balance of donor pledges over the next few years to replenish the rest of the project funding that came from the Cathedral Fund. The parish and school have enjoyed and are utilizing the Green Space just as we had intended.

We have broken out the Cathedral Fund and its accounts. You can find a discussion of its activities on the following pages.



# CATHEDRAL FUND

Modified Accrual Basis (unaudited) Period ended June 30

	<u>2010</u>	<u>2011</u>
<b>Income (Per donor - specified use)</b>		
<b>Generations</b>	\$549,311	\$541,282
<b>Ministries and Missions</b>	237,240	7,700
<b>Bricks and Mortar</b>	6,670	4,504
<b>Total Income</b>	<u>793,221</u>	<u>553,486</u>
<b>Expense</b>		
<b>Generations</b>	324,535	66,185
<b>Bricks and Mortar</b>	(141,757)	60,699
<b>Ministries and Missions</b>	291,110	27,046
<b>Total Expense</b>	<u>473,888</u>	<u>153,930</u>
<b>Net Operating Surplus/(Deficit)</b>	319,333	399,556
<b>Investment Activity Gain/(Loss)</b>	<u>163,065</u>	<u>216,167</u>
<b>Increase (decrease) in Net Assets</b>	<u><b>\$482,398</b></u>	<u><b>\$615,723</b></u>

In an effort to broaden and strengthen the ministry of the Cathedral parish, the CTK Cathedral Fund was established in 2001. Funding is derived from current and deferred planned gifts and donations, and is earmarked for various capital and pastoral ministries and needs. The Cathedral Fund assets and activities are included and managed as part of CTK's overall financial activities, but the Cathedral Fund has its own independent Board of Advisors who oversee the Fund.

The primary components and focus of the Cathedral Fund initiatives are:

<b>Generations</b>	(general purposes, including an endowment fund)
<b>Bricks &amp; Mortar</b>	(campus construction and/or renovations)
<b>Ministries &amp; Missions</b>	(enhance ministries and expand community outreach)

Over the past 10 years, parishioners and benefactors have made donations which helped us make valuable financial contributions to our campus and community, while still building our current net assets to in excess of \$2.9 million. During our 2011 fiscal year, our primary activity was the creation of a separate endowment with the Catholic Foundation of North Georgia. This new endowment will allow CTK to receive meaningful annual income distributions, while at the same time helping to promote the Archdiocese's broader Catholic initiatives throughout North Georgia.

# STATEMENT OF CASH FLOWS

Modified Accrual Basis (unaudited) Period ended June 30

	2010	2011
<b>Operating Activities</b>		
Increase (Decrease) in Net Assets	\$171,178	\$178,669
Adjustments to reconcile Increase (Decrease) in Net Assets to net cash provided by Operating Activities:		
Due from Christ the King School	11,653	3,865
Employee benefits payable	8,710	9,977
Second collections payable	(9,154)	13,430
Donations for specific use	14,151	(32,025)
Net cash Provided (Required) by Operating Activities	196,538	173,916
<b>Investing Activities</b>		
(Purchases) Sales of property & equipment	(1,601,033)	12,970
Net cash Provided (Required) by Investing Activities	(1,601,033)	12,970
<b>Financing Activities</b>		
Borrowings (payments) under Greenspace-Archdiocese loan	1,597,330	(1,165,001)
Greenspace Capital Campaign Net Activity	1,162,101	(182,045)
Net cash Provided (Required) by Financing Activities	2,759,431	(1,347,046)
Net Cash Increase (Decrease)	1,354,936	(1,160,160)
Cash at beginning of year	945,313	2,300,249
<b>CASH AT THE END OF THE YEAR</b>	<b>\$2,300,249</b>	<b>\$1,140,089</b>



# YOUR GIVING IN SERVICE

## *Serving in the name of Christ the King*

### Caring for Others

Providing Christian care, compassion, prayer and hospitality to the elderly, sick, dying and those in crisis...this is the work of the 225 volunteers in the Cathedral's Pastoral Care Ministry.

5,117	Visits by 25 ministers carrying Holy Communion to hospitals, nursing homes and senior facilities	162	Visits to those in crisis and grief	1,200	Transportation rides to doctor appointments, Mass and hospitality events
112	Mass & Communion services in senior facilities (2,664 attending)	37	Funerals, 15 funeral receptions	242	Contacts made with prison inmates
268	Companion visits to the sick	3	Healing Masses (300 attending)	3,300	Cards mailed to senior adults
		11	Senior lunches and receptions (980 in attending)		
		2	Pilgrimages (90 attending)		



Senior adults share good times at the Senior Lunches held throughout the year.



225 volunteers support the Funeral Ministry. The Funeral Reception Committee hosted 15 funeral receptions.

It only takes a simple act such as making a sandwich to make an impact. With Cathedral Volunteers, 7,300 sandwiches are made for shelter and summer lunch programs. More than 100 Parishioners assembled and distributed 2,400 snack bags to those less fortunate than ourselves.

- 877 People assisted (medical, housing, clothing, transportation) through St. Vincent de Paul.
- 835 Bags of food given to Buckhead Christian Ministries Food Pantry
- 120 Parishioners contributed 720 hours for Habitat House
- 206 "Adopt a family" Christmas programs



# YOUR GIVING IN SERVICE

## Handing on the Faith to our Children

The Family and Children's Ministry is proclaiming "good News" of God's unconditional love to the children of our parish. The young are encouraged to form a life-long commitment to follow the teachings of Jesus Christ through an understanding of the Catholic faith.

### **Religious Education**

1,344	Students in Religious Education
189	Catechists teaching children the faith
568	Students receiving religious education at CKS
242	Attending Vacation Bible School
255	Attending children's "Liturgy of the Word"
50	Facilitators for "Liturgy of the Word"
376	Sacramental Preparation (282 children 94 teens)



## Involving Youth in Catholic Community

"Life Teen" is a youth parish Community for all high school students grades 9-12. The ultimate goal of "Life Teen" is to help teens develop a Catholic worldview and apply it to their daily lives.

"Edge" is geared to Catholic Middle School youth, a program designed to draw the youth into community through fun and interactive catechetical lessons, dynamic prayer experience, and engaging social activities.



### **Youth Programs**

94	Registered members in "Life Teen"
175	Registered members in "Edge"





# YOUR GIVING IN SERVICE

## Parish Recreation for Youth

Parish recreation is a program where young participants, in their athletic journey, grow with sports. The team sports experience helps guide and shape the young people for their future endeavors.

- 398 Participating in Winter 2010 Basketball
- 92 Participating in Fall 2010 Soccer
- 66 Participating in Spring 2010 Soccer
- 160 Participating in 2010 Enrichment programs



## Adult Spiritual Education and Evangelization

The mission is to teach the truth of the Catholic faith to those adults entering the Church, and to help Catholics deepen their faith and their relationship with Christ; teaching and encouraging all of us to experience God and his truth on a very personal level.



### ***Sacramental Preparation, Evangelization & Enrichment***

- 104 Adult Sacramental preparation
- 181 Volunteers teaching the faith
- 104 Catholic conversions/returning to Catholicism
- 700 Attending retreats
- 317 Attending scripture study
- 1,211 Attending seminars and enrichment programs
- 46 Sponsor Couples counseling 70 engaged couples







# CATHEDRAL of CHRIST THE KING

*To Know, Love and Serve as Jesus Did*

## Celebrating the Mass and Ceremonies

The Cathedral Church "in the majesty of its building is a symbol of the spiritual temple that is built up in souls and is resplendent with the giving of divine grace." The Cathedral is regarded as the express image of Christ's visible church praying, singing and worshipping on earth. It is the center of liturgical life for the Archdiocese.

**Total Number of Masses: 1,242**

### Liturgical Ministries:

- 6 Priests
- 4 Deacons
- 254 Altar Servers  
(246 youth, 8 adult)
- 285 Extraordinary Ministers  
of Holy Communion
- 219 Lectors
- 98 Ushers/Greeters
- 1 Sacristan, 1 Associate

### Choirs:

- 1 Music Director
- 1 Choir Master
- 1 Cathedral Organist &  
2 Associates
- 7 Adult choirs:  
122 Voices & musicians
- 4 Children's choirs:  
158 voices

### Guilds:

- 30 Flower
- 25 Wedding
- 12 Linen
- 7 Sacristy

### Adoration Chapel:

- 322 Adoration Chapel  
Guardians



*Our magnificent 3,300 pipe Goulding & Wood concert organ has been encouraging prayer and song for over 70 years.*



## Celebrating the Sacraments

- 527 Baptisms
- 370 First Communicants
- 137 Confirmations
- 117 Marriages
- 37 Funerals

### Ordinations:

- 3 Priests
- 2 Seminarians to  
Transitional Deaconate
- 16 Permanent Deacons