

2014: A YEAR IN REVIEW



*To know, love and
serve as Jesus did...*

OUR FAITH...OUR FUTURE...OUR COMMUNITY

This report outlines the use of your financial gifts to Christ the King parish for the past fiscal year, July 1, 2013 to June 30, 2014. The Annual Report focuses primarily on our operating budget but also covers capital expenditures that are funded through donations to the Cathedral Fund. I thank you, as a member of the Christ the King parish family, for the sacrifices and generosity you have shown to continue the mission of the Cathedral parish. May God bless your generous spirit.

Yours in Christ,

Msgr. James B. McNamee



CATHEDRAL of
CHRIST THE KING

"We should seek to live our faith at every moment every day." - Pope Francis

OUR FAITH *to know...*

Prayer and Liturgical Ministries

Our faith is deeply rooted in our prayer life, both individually and as a parish family. Knowing Jesus requires being willing to grow in our faith through prayer and study.

Christ the King parish offers many opportunities to grow spiritually such as daily Mass, Perpetual Adoration, the Rosary Group, Legion of Mary, Bible studies and many, many more.

Over 2,000 Masses were celebrated during the past year attended by 243,000 participants. Our many choirs added their joyful voices to these occasions as did liturgical ministers, ushers, sacristans and all those actively involved in liturgy.

>>> 411 Baptisms | 220 First Communicants | 192 Confirmed
| 106 Marriages | 912 Communion visits | 26 Funerals |
270 Ministers of the Eucharist | 302 Altar Servers | 201
Lectors | 80 Ushers | 50 Flower Guild members | 265
Choir members |



"I have been an adoration guardian since the chapel opened 20 years ago. I cannot imagine not having the opportunity to visit our Lord each week either in the tabernacle or chapel. When I miss my visit, things just don't feel right – it's not the same."

-Nora Sullivan, Adoration Guardian

"I give you a new commandment: love one another. As I have loved you, so you also should love one another. This is how all will know that you are my disciples, if you have love for one another." John 13:34-35

OUR FUTURE

to love God and neighbor...

Spreading our Faith

There are over 5,000 families in our Cathedral parish with a growth rate averaging 7% a year. We are a diverse and vibrant group, welcoming all who come to our doors. Loving God and neighbor, as Jesus commands us to do, means reaching out to others using our current programs and ministries with an eye toward future ways to continue God's plan for this parish.

During this past year, our Children's and Youth Ministries have grown and prospered, helping our young people to understand and embrace our faith with innovative, fun programs. Some examples are Vacation Bible School for little ones, and our EDGE and Life Teen programs for our teenagers.

Adult programs and events such as *Christ Renews His Parish (CRHP)*, *Living Your Strengths* program, *CTK Coffeehouse* and *Sunday Night Live* help us to know and love our neighbor.

Last year, our leaders had the resources to seek out, evaluate and implement new opportunities and ministries that enhance what has been offered in the past.

>>>> 697 Parish School of Religion students | 164 Vacation Bible School attendees | 175 EDGE participants (7th and 8th graders) | 100 Life Teen participants (9th-12th graders) | 117 Registered Confirmation candidates | 13 Catholic Heart Work Camp Mission participants | 123 CHRP members |



"CTK youth ministry has been a source of new friendship and faith opportunities. The people and programs have helped me strengthen my relationship with God and find a faith community I am going to miss very much when I leave for college."

-Katie Reteneller, Marist Senior



“And the king will say to them in reply, ‘Amen, I say to you, whatever you did for one of these least brothers of mine, you did for me.’” Matthew 25:40

OUR COMMUNITY

to serve as Jesus did...

Reaching Out

The strength of our Cathedral family is demonstrated through our prayer, fellowship and good works. From adopting families at Christmastime to making lunches for hungry families, parishioners worked together to make the Cathedral the spiritual, vibrant, growing community of today. The original 400 founding families gave us a legacy, not only of bricks and mortar, but a determination of spirit to be about God's work.

Last year, CTK Coffeehouses were introduced the first Sunday of each month, allowing parishioners to meet and mingle. Sunday Night Live has provided both a social gathering and faith formation. Also this past year, parishioners began to connect in a new way with the CTK Atlanta smartphone app. We engaged parishioners using technology and social media outlets such as Facebook and Twitter to help them know, love and serve as Jesus did.



“Our mission to know, love and serve as Jesus did took on a new meaning when Monsignor challenged the parish to prepare 1,000 lunches a week for the nine weeks of the Ministries Summer Lunch Program. Serving 14,000 meals to children who would not have had a secure food source during the summer.. gave us the opportunity to be the hands of Jesus.”

- Claudia Shepherd, Summer Lunch Coordinator

>>> 14,000 Summer lunches made for needy families | 5,000 Sandwiches for local shelters | 400 Families adopted for Christmas | 15th Habitat Build | 159 CTK Buddy visits | 23 Piedmont Hospital and Shepherd Spinal Clinic volunteers | 3,500 Cards sent to the elderly and homebound |

“During the Living Your Strengths journey, we discovered that our unique God-given strengths allow us to uncover what God's plan is for our lives...and to truly follow Him in my personal life, career, and involvement in our parish.”

- Sadie Schureck, Living Your Strengths Participant



“El Rey les responderá: Les aseguro que todo lo que hicieron por uno de mis hermanos, aún por el más pequeño, lo hicieron por mí.” Mateo 25:40

OUR COMMUNITY

servir como Jesús lo hizo

The Hispanic Ministry is an integral part of the Cathedral parish, providing spiritual formation for our Hispanic community by providing the means to celebrate their faith in their own language and traditions.

Through reception of the sacraments, religious education, prayer groups, Bible classes, small communities, social events, and cultural events this community within a community thrives at delivering our Catholic faith to its members. Adult and youth formation ministries provide growth opportunities to this vibrant and growing community of the Cathedral.

>>> 800 Weekly Cathedral Mass attendees | 400 Weekly Mission Mass attendees | 35 Catechists | 35 Ministers of the Eucharist | 38 RCIA participants received into the Church | 14 Quinceañeras | 400 First Communion Retreat participants | 400 First Reconciliation Retreat participants | 520 Parish School of Religion students | 250 Participants in Parents ‘U’ | 175 Day of Reflection participants | 150 Advent Day of Reflection participants |



“Having new programs in Spanish help us to understand our needs as Hispanics and ultimately to grow closer to God and stay connected to our community...”

-Mayra Gutierrez, Eucharistic Minister Coordinator

2014 Financial Results

Income

Our Cathedral parish is blessed by the generosity of our parish families. Offertory collections funded 87% of the dollars required to support the operations, ministries and pastoral work of our parish. The remainder came from the Ida Ryan Endowment, restricted donations, and registration fees paid for ministries.

Expenses

The Cathedral Church

The vibrancy of our Cathedral as a sacramental place was indicated by the numerous weekly Masses, weddings, penance and prayer services, adoration, confirmations, baptisms and other acts of faith that were held at the Cathedral in 2014. On average, \$62,000 or 48 cents of every dollar of income was needed per week to support these activities.

The Cathedral Ministries

Approximately 50% of the expenses in ministries are used to cover the development and growth of our youth in their Catholic faith. RCIA and the Adult Education and Evangelization ministries account for approximately 15% of ministry expenses. We welcomed 95 parishioners into our faith this year. Many more renewed their faith and continued their formation through such ministries as *Christ Renews His Parish*, *Sunday U*, and the Men’s and Women’s Bible Study programs. The remaining 35% of ministry expenses were allocated to support our Outreach, Pastoral Care, Fellowship, and Recreation programs.

The Wider Catholic Church

Approximately 23 cents of every gift dollar that the Cathedral receives in offertory supports the universal Catholic Church. In 2014, these funds supported Archdiocesan ministries such as vocations, Catholic Charities, Catholic Social Services and more.

The Cathedral Reserves

In 2013, a plan recommended by the Finance Council and approved by Monsignor McNamee was implemented to begin allocating any surplus income realized by the Cathedral to the Cathedral Reserves. These Reserves would be used to cover unforeseen expenses that, at Monsignor’s discretion and via the guidance of the Parish Pastoral and Finance Councils, required immediate attention. In 2014, these reserves amounted to 10% of the total income, and a majority of these funds will be used to support the newly reformed and burgeoning Hispanic Mission.

“I serve because of the joy it brings to serve others communion, especially serving those who have been away from the Church and are making their way back home. I love serving our Lord by serving others.”

- Terri Welch, 7:15 Mass Team Leader



Balance Sheet

Modified Accrual Basis (unaudited) Period Ended June 30

	2013	2014
ASSETS		
Cash & Savings	\$1,716,014	\$2,496,878
Due from Christ the King School	36,194	24,876
Land, Building & Equipment	23,676,539	23,741,515
Cathedral Fund - Planned Giving		
Cash & Savings - Cathedral Fund	3,159,603	3,286,946
Land-Greenspace Initial Advance	64,976	0
Mitchell Bequest	7,544,566	5,651,186
Land/Building - 136 W. Wesley	0	1,916,340
North Georgia Foundation Endowment	1,077,092	1,196,600
Total Cathedral Fund	11,846,237	12,051,072
TOTAL ASSETS	\$37,274,985	\$38,314,341
LIABILITIES & NET ASSETS		
Liabilities		
Employee Benefits Payable	\$87,007	\$75,698
Second Collections Payable	41,177	5,253
Restricted Donations	213,126	351,579
Total Liabilities	341,310	432,530
Net Assets		
Deferred Maintenance Reserve	434,249	572,746
Capital Campaign Reserve	201,633	207,903
Cathedral Fund	11,846,237	12,051,072
Greenspace Capital Campaign	2,404,872	2,512,355
Unrestricted Net Assets	22,046,683	22,537,735
Total Net Assets	36,933,675	37,881,811
TOTAL LIABILITIES & NET ASSETS	\$37,274,985	\$38,314,341

For each dollar donated...

- **48¢** *The Cathedral Church: The buildings, grounds and support personnel enabling us to attend Mass, celebrate the sacraments, and pray*
- **20¢** *The Cathedral Ministries: Serving others in need, teaching the Word of God, and passing on our ideals of love and service to our youth*
- **22¢** *The Wider Church: Strengthening the overall Catholic community by supporting the good works of the Archdiocese of Atlanta*
- **10¢** *Reserve Allocations: In 2014 these funds supported the Hispanic Mission and Deferred Maintenance*



48¢

20¢

22¢

10¢

Statement of Activities

Modified Accrual Basis (unaudited) Fiscal Period July 1- June 30

	2013	2014	% Change
Income			
Offertory	\$5,512,706	\$5,787,758	
Endowment & Interest Income	446,551	400,444	
Special Use Gifts & Miscellaneous	120,514	84,917	
Ministry Program Fees including Recreation	538,196	368,661	
Total Income	6,617,967	6,641,780	0.4%
Expenses			
<i>The Cathedral Church</i>			
Facilities			
Janitorial & Maintenance	378,878	352,790	
Utilities	230,649	256,162	
Capital Improvement & Replacements	189,081	64,884	
Security, Traffic Control & Grounds	284,777	289,684	
Property & Liability Insurance	116,864	125,070	
Building Maintenance & Repairs	92,463	122,995	
Total Facilities	1,292,712	1,211,585	
Clergy			
CTK Clergy Salaries & Benefits	215,632	181,832	
Fill-in Clergy / Rectory Staff & Events	353,683	330,659	
Total Clergy	569,316	512,491	
Music and Liturgy			
	578,807	584,005	
Administration			
Salary & Benefits	476,487	527,520	
Stewardship & Development	97,801	113,125	
Charity, Professional Fees & Equipment	157,679	167,733	
Information Technology	105,158	98,516	
Total Administration	837,125	906,894	
Total Cathedral Church	3,277,960	3,214,975	(2%)
<i>The Cathedral Ministries</i>			
Adult Education/Evangelization	263,441	193,683	
Children & Family - Religious Education	243,700	227,763	
Youth Life Teen & EDGE	338,750	201,088	
Hispanic Ministry - Religious Education	225,222	227,384	
Pastoral Care/Outreach	401,517	353,253	
Fellowship & Recreation	122,267	98,712	
Total Cathedral Ministries	1,594,897	1,301,883	(18%)
<i>The Wider Catholic Church</i>			
Support of Archdiocesan Services			
Archdiocesan School Subsidy for Education	612,031	641,745	
Pastoral, Social Services, Administration	731,689	780,494	
Catholic Newspaper - <i>Georgia Bulletin</i>	54,124	66,864	
Total Wider Catholic Church	1,397,844	1,489,103	7%
Total Expenses	6,270,701	6,005,961	(4%)
Income Over Expenses, before Reserves	347,266	635,819	83%
Reserve Allocations of Overage			
Deferred Maintenance Reserve	233,633	138,498	
Capital Campaign Reserve	113,633	6,270	
Hispanic Mission	-	491,051	
Total Reserves Allocated	347,266	635,819	

Advancing

CAPITAL PROJECTS

your gifts at work...

Through the generosity of our parish family, we have been able to accomplish the following projects:

Fulfilling our Call

For years, the rented building that housed the Cathedral's Hispanic Mission at Lindbergh has been in disrepair. With no facility option, it appeared the parish would be unable to continue this mission. Great thanks to the Knights of Columbus Council 660 who stepped forward and, through a short-term lease, allowed the parish to continue to provide services to our Mission. At last count, over 400 families were attending Sunday Masses and over 200 children were attending the Mission's School of Religion. The Cathedral Finance Council will continue to seek a more permanent solution to meet the needs of this essential ministry.

Preserving Our Past through Restricted Gifts to the Cathedral Fund

Cathedral Renovations – Let There Be Light

Restoring the stained glass windows, the jewels of the Cathedral, will continue into 2015. This three year project has been very successful in preserving the windows and bringing them back to their original beauty. This project is estimated to cost \$1,600,000.

Through a generous gift from a member of our parish family, the Cathedral interior lighting has been completely renovated. Old fixtures have been restored and updated, and additional lighting has been added, brightening the sanctuary while increasing energy efficiency.

Preparing for the Future - Advancing our Master Plan

With the completion of the new rectory nearing in early 2015, planning continues for the future use of the entire East Wesley Corridor, which represents our greatest opportunity to expand our facilities within the current boundaries of our campus. In the interim, the existing rectory will be used to support the expansion of existing ministries, the growth of new ministries, and additional liturgical and social space. It will become the Parish Life Center.



CATHEDRAL *of*
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